

# New Agency Law Begins July 1<sup>st</sup>



## Are You Ready?

For just **\$14.95** the **NEW Agency Law Update DVD**

Includes tax, shipping and handling

includes a **60-minute video** explaining the changes with the new law, and a copy of the April 2006 *Legal Update*, "Chapter 452 Modernization Act" with more information on the new law.

**Order an Agency Law Update Today!**



**1-800-279-1972**

Are you aware of how the new Agency Law will impact your business?

Do you know that designated agency has been added as a customer choice?

Do you know that a new disclosure form to clients **MUST** be used along with your listing contracts beginning July 1<sup>st</sup>, 2006?

Do you know when you enter into an agency relationship with a consumer?

Can you define subagency and the duties owed by a subagent to the parties of a transaction?

Are you able to explain to your buyers and sellers what this law means to them?



**DRAFT**

**BROKER DISCLOSURE TO CLIENTS**  
ERINING AGENCY RELATIONSHIPS THAT A BROKER  
DISCLOSURE DOCUMENT REFLECTS THE L  
**IES CERTAIN DUTIES TO ALL PARTIES TO**  
to you fairly and honestly.  
care in providing brokerage serv  
ation about market conditio  
al adverse fact

The implementation date for the Chapter 452 License Law Modernization Act is July 1. To understand the effect it will have on your business and your clients, order the WRA's Agency Law Update today! Call 1-800-279-1972!

# Do You Want to Find Out More About the New Agency Law?

# Do You Need three Continuing Education Credits?

## If you answered yes to the questions above, the WRA has a solution for you!

The WRA is offering continuing education courses so you can learn more about the new agency law.

CE 4B: "2006 Agency Law Revisions – Bringing the Law to the Practice," will be offered around the state over the next several months. You'll not only learn how the new agency law will affect your business, but also earn three continuing education credits.

Some companies will be offering this course to their agents. Check with your broker.

### CE 4B: 2006 Agency Law Revisions – Bringing the Law to the Practice

The WRA's 2006 agency law revisions help to clarify and update Wisconsin's agency law, creating a more transaction-oriented and understandable law.

The primary changes in the law include a plain-English agency disclosure, more flexible timing for agency disclosure, the adoption of designated agency, mandatory consumer disclosures by brokers entering into limited services listings, and clarification of sub-agency and brokerage relationships prior to entering into agency relationships. Attendees will be provided with sample forms and step-by-step instructions on how to incorporate the new law into their practices.

### Register Today! Sign up for These Locations:

May 4	12:45 p.m. - 4:15 p.m.	Marinette	920-897-2899
May 5	1:00 p.m. - 4:30 p.m.	St. Paul, MN	651-772-6342
May 9	12:15 p.m. - 3:45 p.m.	La Crosse	608-785-7744
May 10	1:00 p.m. - 4:30 p.m.	Duluth, MN	715-392-7002
May 11	9:00 a.m. - 12:30 p.m.	Brookfield	Online
May 24	8:30 a.m. - 12:00 p.m.	Cedarburg	262-338-8114 or 262-375-4730
May 24	9:00 a.m. - 12:30 p.m.	Madison	Online
June 7	8:30 a.m. - 12:00 p.m.	Sheboygan	920-457-7908
June 16	1:00 p.m. - 4:30 p.m.	Stevens Point	Online
June 22	1:30 p.m. - 5:00 p.m.	Milwaukee	800-279-1972
June 23	1:00 p.m. - 4:30 p.m.	Marshfield	Online
June 30	1:00 p.m. - 4:30 p.m.	Mosinee	Online
July 12	1:30 p.m. - 5:00 p.m.	Madison	Online
July 13	1:30 p.m. - 5:00 p.m.	Brookfield	Online
July 20	1:30 p.m. - 5:00 p.m.	Milwaukee	800-279-1972
Sept. 6	9:00 a.m. - 12:30 p.m.	Madison	Online
Sept. 14	9:00 a.m. - 12:30 p.m.	Brookfield	Online
Sept. 25	1:00 a.m. - 4:30 p.m.	Madison	Online- must register for convention
Oct. 3	1:00 p.m. - 4:30 p.m.	Hayward	877-644-2265
Oct. 6	1:00 p.m. - 4:30 p.m.	Elkhorn	262-723-6851
Oct. 12	1:30 p.m. - 5:00 p.m.	Brookfield	Online
Oct. 18	1:30 p.m. - 5:00 p.m.	Madison	Online
Oct. 18	1:00 p.m. - 4:30 p.m.	Rice Lake	877-644-2265
Oct. 25	1:00 p.m. - 4:30 p.m.	Richfield	262-338-8114 or 262-375-4730
Nov. 9	1:00 p.m. - 4:30 p.m.	Janesville	608-755-4854
Nov. 10	9:00 a.m. - 12:30 p.m.	Madison	Online
Nov. 15	9:00 a.m. - 12:30 p.m.	Brookfield	Online
Dec. 6	1:30 p.m. - 5:00 p.m.	Madison	Online
Dec. 13	1:30 p.m. - 5:00 p.m.	Brookfield	Online
Dec. 13	9:00 a.m. - 12:30 p.m.	Madison	Online
Dec. 15	1:00 p.m. - 4:30 p.m.	Elkhorn	262-723-6851

\*Most of these classes are held in conjunction with CE 3 classes on the same day. For a complete listing, visit [www.wra.org/CECourses](http://www.wra.org/CECourses).