

ANSWERS TO Q & A

COURSE 2 - OFFER TO PURCHASE

RENTAL WEATHERIZATION COMPLIANCE

Does a property purchased by a parent but occupied by an adult child who will not pay rent have to comply with the rental weatherization requirements?

If the owner files an affidavit stating that the son will be occupying the property and that no rent will be paid, the property is not subject to rental weatherization standards.

If property is going to be exempt, it is necessary to assign responsibility for compliance?

If the property is truly exempt, striking buyer or seller will have no effect. However, if it turns out that the property is not exempt; having a seller or a buyer responsible may save the transaction.