



# Know before you close.

## Changes to the Closing Disclosure Timing

| Sunday                              | Monday  | Tuesday   | Wednesday | Thursday   | Friday  | Saturday |
|-------------------------------------|---|---|-----------|--|---|----------|
| 1                                   | 2   | 3   | 4         | 5  | 6   | 7        |
|                                     | <b>Three-day delivery period</b><br>Non-hand Delivery of Closing Disclosure (i.e. mail)                             |   |           | <b>Three-day waiting period</b><br>Delivery of Closing Disclosure Occurs |   |          |
| 8                                   | 9   | 10  | 11        | 12   | 13  | 14       |
| waiting cont.<br>Sunday not counted | First day signing / closing may occur<br><br>First day disbursements may occur for purchase and some refinances<br> | <b>Three-day right of rescission</b><br>(Applicable to most refinances)<br> |           |  | First day disbursement may occur on most refinances<br> |          |

## Timing References by Day

| Signing<br>         | Monday             | Tuesday           | Wednesday           | Thursday           | Friday            | Saturday            |
|---------------------|--------------------|-------------------|---------------------|--------------------|-------------------|---------------------|
| ↓                   | ↓                  | ↓                 | ↓                   | ↓                  | ↓                 | ↓                   |
| Waiting Period<br>  | Preceding Thursday | Preceding Friday  | Preceding Saturday  | Preceding Monday   | Preceding Tuesday | Preceding Wednesday |
| ↓                   | ↓                  | ↓                 | ↓                   | ↓                  | ↓                 | ↓                   |
| Delivery Period<br> | Preceding Monday   | Preceding Tuesday | Preceding Wednesday | Preceding Thursday | Preceding Friday  | Preceding Saturday  |

### NOTE:

- If a federal holiday falls within the Delivery and/or Waiting Periods, add an additional business day.
- The three-day period is measured by days, not hours. Thus, disclosure must be delivered three days before closing, and not 72 hours prior to closing.
- Disclosures may also be delivered electronically to start the Delivery Period and may be signed in compliance with E-Sign requirements.



Know before you close.

Your CFPB readiness partner - every step of the way.